

PROCEDURES 5

TERMS AND CONDITIONS:

DELIVERY: fob/CIF: Premosk /Vladivostok/Novorossiysk/ Rotterdam or any safe world port

PAYMENT TERM: Standby Letter of Credit-MT760 / MT103..

PERFORMANCE BOND: 2% operative PB will be issued from Seller's bank to Buyer's bank upon receipt of buyer's financial instrument in Seller's bank.

QUALITY: Q&Q test report will be conducted at the loading port by SGS or Equivalent at the expense of the seller company.

PRODUCTS ORIGIN: Russia Federation.

RUSSIA ORIGIN DIESEL GAS D2 OIL GOST 305-82

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

FOB Price: Gross USD \$ 280.00 / USD\$ 270.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

RUSSIA ORIGIN MAZUT M100 GOST -10585/75/99

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

FOB Price: Gross USD \$280.00/ USD \$270.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

RUSSIA ORIGIN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL

Minimum Quantity: 500,000 Barrels per Month

Maximum Quantity: 5,000,000 Barrels per Month

Price: Gross USD \$ 37.00/ USD \$ 35.00 NET on FOB Premosk /Vladivostok/Novorossiysk/Rotterdam

RUSSIA EXPORT BLEND CRUDE GOST 51 858-2002 / GOST 9965-76

Minimum Quantity: 10,000 Barrels per Month

Maximum Quantity: 3,000,000 Barrels per Month

FOB Price: Gross USD \$47.00 / USD \$ 43.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

LIQUIDIFIED PETROLEUM GAS .GOST 20448-90

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 1,000,000 Metric Tons per Month

FOB Price: Gross USD \$ 300.00 / USD \$ 290.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

FUEL OIL CST-180

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 500,000 Metric Tons per Month

FOB Price: Gross USD \$ 290.00/ USD \$280.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

DIESEL GAS OIL ULTRA-LOW

SULPHUR DIESEL 10 PPM / 500 PPM

Minimum Quantity: 10,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

FOB: Price: Gross USD \$320.00/ USD \$310.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

RUSSIA LIQUIDIFIED NATURAL GAS

Minimum Quantity: 10,000 Metric Tons per Month

Maximum Quantity: 1,000,000 Metric Tons per Month

FOB Price: Gross USD \$ 310.00/ USD \$ 300.00 NET on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

UREA 46% PRILLED & GRANULAR (RUSSIAN ORIGIN)

Minimum Quantity: 10,000 Metric Tons Per Month

Maximum Quantity: 50,000 Metric Tons Month

FOB: Price: Gross USD \$ 210.00/ NET USD \$ 200.00- on FOB/ASWP

Premosk /Vladivostok/Novorossiysk/ Rotterdam

BITUMEN GRADES: 40/50, 60/70 AND 80/100

Minimum Quantity: 10,000 Metric Tons per Month

Minimum Quantity: 50,000 Metric Tons per Month

FOB: Price: Gross USD \$ 360.00/ NET USD \$ 250.00 – on FOB

Premosk /Vladivostok/Novorossiysk/ Rotterdam

D6 VIRGIN FUEL OIL

Minimum Quantity: 10,000 Gallons per Month

Minimum Quantity: 50,000 Gallons per Month

FOB: Gross \$ 0.76 USD / Net \$ 0.74 Per Gallons on /ASWP

Premosk /Vladivostok/Novorossiysk/ Rotterdam

FOB TRADING PROCEDURES A:

1. Buyer Submits ICPO and TSA
2. Seller Releases Commercial Invoice with Storage Logistics of the product available in tank.
3. Buyer signs the CI as well as the Buyer's Logistics service provider as buyer proof of performance
4. Seller Releases the following
 - a) DTA
 - b) Q&Q Analytical Report
 - c) Authorization To Sell and inject
 - d) Commitment and Guarantee Assurance Letter to supply.
5. Buyer Submits SGS Q&Q PROGRAM/CONTRACT for DIP TEST, Seller Verifies and approve of DIP TEST WITH- IN
6 HOURS. 6. Buyer Effects DIP and PAY to enable seller release TITTLE OF OWNERSHIP CERTIFICATE and all other export documents...

PLEASE NOTE: Sellers CI will carry full Logistics Details as well as tank number and contact information.

FOB TRADING PROCEDURES B

1) Buyer issues an official ICPO & buyer company registration certificate.

2) Seller issues commercial invoice for first lift quantities for party's signatures and endorsement,

Buyer Signs and returns to Seller.

3) Buyer accepts to extend seller's tank in other to make buyer liable of taking over the tank transfer and DIP

TEST in seller tank (official letter from buyer if accepted).

4) Seller issue TSA and tank farm issue invoice to end buyer.

5. Buyer sign TSA and issue payment receipt for tank extension to enable the tank farm release current TSR and inspection permit to conduct dip-test.

6. End seller issue below POP document to buyer's secured email.

i). Tank Storage Receipt (TSR).

ii). Product Passport

iii). Authorization To Sell & Collect (ATSC)

iv). Fresh SGS Report.

v). commitment to supply,

vi). Authority to verify (ATV).

vii). Injection Report

viii). Certificate of product Origin

7) After Buyer extends seller's tank, then dip test will be done in seller's tank and Buyer dip test and take over the tank.

8) Buyer conducts SGS inspection and pays for product via MT103 TT within 48 hours.

9) Title to the product is transfer to the buyer alongside all exportation documentation in relation to the petroleum product.

10) Seller pays commission within 48 hours by swift MT103 to all intermediaries as signed NCNDA/IMPFA

CIF TRADING PROCEDURES:

1. Buyer's issues Irrevocable Corporate Purchase Order (ICPO) addressed to the Seller Refinery along with scanned copy of the buyer's passport.

2. Seller issue COMMERCIAL INVOICE for the First Trial Shipment along with for buyer review and signatory (all parties sign NCNDA) Note: Draft Contract will be release after the Trial Shipment.

3. Upon buyer endorsement of the COMMERCIAL INVOICE Seller issue the below PPOP Document to buyer.

A. SHIPPING AGREEMENT (CPA)

B. Statement of Availability of the Product.

C. Refinery Commitment to Produce and supply the Product.

D. PRODUCT QUALITY PASSPORT

4. Seller and buyer proceed to endorse the Charter Party Agreement (CPA) document with the Shipping Company and both bear the charges for the shipment.

5. Seller issues the following Proof of Product documents along with assurance delivery Letter:

-Copy of approval to export

-Attestation of Allocation.

-Allocation Transaction Passport Code Certificate.

-Bill Of Lading and Vessel's Q88.

-DTA and ATV

-Product Quality Passport

6. Buyer responds by issuing Standby Letter of Credit (MT-760) SBLC.

7. Shipment will commence within 7 days upon receiving Payment Guarantee From the Buyer's bank and upon arrival of the cargo at the discharge port, payment will be made for the product to seller's bank via T/T Wire transfer after CIQ/SGS Inspection at discharge port.

8. Upon the first shipment delivery and receipt of payment, Buyer's bank will Issue an RDLC which will be revolving for 11 months to the Seller's bank and payments will be made at sight against CIQ/SGS inspection at the discharge.