



GULF KINGDOM PETROLEUM (H.K.) CO. LTD

英國海皇石油(香港)有限公司

Hong Kong Office: 20/F., Mongkok Commercial Centre, 16, Argyle Street, Mongkok, Kowloon, Hong Kong
www.gulfkingdompetroleum.com Email: info@gulfkingdompetroleum.com

GKP Registration No: 34707509 0000 007 17 1
ISSUE DATE: 16 APLTH 2018,
VALID TILL: 18 APLST 2018, END OF THE DAY GMT 18:00
REF NO: GKPHK -A/2ML-JP54_JETA/OAO NK ROSNEFT-ARTAG
To: End Buyer
Attn: Purchasing Dept
Via: Mr.Y.J Lee

FULL CORPORATE OFFER

We, GULF KINGDOM PETROLEUM (H.K.) CO.,LTD" as an Allocation contract Title holder seller under penalty of Perjury hereby confirm our Availability and Capability to Supply Russian Origin Aviation Kerosene Jet Fuel Grade 54 – JET A Specs for Spot / Contract Sales. The Supply is guaranteed to meet the Specifications and pass through the stringent requirements of SGS or Equivalent. Financial Statement from the Buyer's bank clarifying Buyer's financial capability and Proof of Logistics arrangement's will be consider Buyer's negotiations. Only direct negotiations from end buyers, representative and mandates will be considered.

This representation is made with full corporate authority and responsibility.

COMMODITY:	AVIATION KEROSENE JET FUEL GRADE JP54- JET A
ORIGIN:	RUSSIAN
SPECIFICATIONS:	JP 54 / JET A STANDARD EXPORT SPECS- (Density -15, Freezing point -40C)
SPOT QUANTITY:	2,000,000/- BBLs.
PRICE USD:	NWE Platt USD -7/BBL GROSS, USD -5/BBL NET Discount. (SPOT DEAL & CONTRACT)
DELIVERY PORT:	FOB ROTTERDAM, NETHERLAND. (ready stock at Rotterdam Reservoir)
MONTHLY TOTAL QTY:	2,000,000 TO 4,000,000 BBLs.
MONTHLY CONTRACT DELIVERY:	2,000,000 TO 4,000,000 BBLs.
TOTAL COMMISSION:	SELLER WILL PAY USD 2/Bbl. 50% Closed Seller Side / 50% Open Buyer Side.

FOB ROTTERDAM DIP & PAY TRANSACTION PROCEDURES:

1/ Upon receiving SCO, Buyer issue ICPO CP and TSA with our company name and Russia refinery name.

To : **GULF KINGDOM PETROLEUM (H.K) CO, LTD (ONE OF LESSEE ON TSA)**
Attn : Mr. Bosco Wang (MD)
Address : 20/FI Mongkok Commercial Centre, 16 Argyle Street Mongkok Kowloon Hong Kong .

REFINERY : **OAO NK ROSNEFT ARTAG (SUPPLIER)**

Attn : MARINA POPOVA (Sales Director)
Address : 362002, Republika Severnaya Osetiya – Alaniya Vladikavkaz , ul , Pozharskogo,
d 49 Russia .

2. Upon verification above Seller issues CI, Buyer countersigns and returns Commercial Invoice .

3. Seller issues PPOP documents and sends to Buyer come directly from **OAO NK ROSNEFT ARTAG (SUPPLIER)** .

PPOP INCLUDES :

- 3.1. Legalized and Notarized Commercial Invoice
- 3.2. Product Passport (Quality and Quantity Analytical Report)
- 3.3. Authority to Sell and Collect (ATSC)
- 3.4. Statement of Product Availability

4. Buyer provides **Notice of Readiness (NOR)** from their storage facility confirming buyer's storage tanks / Vessels to Seller .

5 Seller will contact Buyer tank farm or Chartering Shipping Company to confirmed the date for injection .

5. Seller send the Unconditional DTA letter and Inspection Permit to Buyer to confirmed the date for **dip test at Buyer 's tank or Vessels** and Buyer need to provide the inspection people details we will provide the form to fill the info .

6. After successfully completed Dip test, Buyer will make the payment for the total value of product pays out via MT103-TT to seller **GULLF KINGDOM PETROLEUM (H.K) CO., LTD** , as per signed sealed Commercial invoice. Title will transfer to buyer name including provide all the necessary shipping docs required by buyer accordingly.

POP INCLUDES :

- 6.1. Copy of the Certificate of Origin
- 6.2. Copy of Export License
- 6.3. Injection Report at Rotterdam
- 6.4. Fresh SGS Report at Rotterdam (By Buyer's Cost)
- 6.5. Allocation Certificate

7. Seller pay the commission to Both side Intermediates according signed seal NCNDA/IMFPA and yearly contract will signed for subsequent deliveries .

NO UPFRONT / NO DEPOSIT / NO BLOCK FUND / NO TRANSFER TITLE HOLDER FEE

SPECIFICATION OF AVIATION KEROSENE (JP54)

<u>ADDITIVES</u>	ANTIOXIDANT IN HYDRO PROCESSED FUEL MG/L MIN 17 MAX 24
	ANTIOXIDANT IN HYDRO PROCESSED FUEL MG/L MAX 24
	STATIC DISSIPATER FIRST DOPING ASA-3 MG/L MAX 1
	STADIS 450 MG/L MAX 3
<u>COMBUSTION PROPERTIES</u>	SPECIFIC ENERGY NET MI/KG MIN 18.4 D 4808
	SMOKE POINT MM MIN 19 D 1322
	LUMININOMITTER NUMBER MIN 45 D 1740
	NAPHTALES % VOL MAX 3 D 1840
	PROPRIETY UNIT MIN – MAX RESULT TEST – IP METHOD ASTM
<u>COMPOSITION</u>	TOTAL ACIDITY MG KOH/G MAX 0.01 354 3242
	AROMATIC % VOL MAX 22.0 158 D 1318
	SULPHUR, TOTAL % MASS MAX 0.30 107 D 1266/2622
	SULPHUR MERCAPTAN% MASS MAX 0.003 342 D3227
	DOCTOR TEST 30 D 4952
<u>VOLATILITY</u>	INITIAL BOILING POINT CENTIGRADE MAX REPORT 123 D96
	10% VOL AT C240
	20% VOL AT C REPORT
	50% VOLAT C REPORT
	80% VOLAT S REPORT
	END POINT CENTIGRADE MAX 42 170/303 D56 /3828

	LOW TEMPERATURES PROPERTIES
	FREEZING POINT CENTIGRADE MAX – 40 15 D 1298
	CORROSION COPPER (2 HRS AT 100C)
	CORROSION SILVER (4 HRS AT 500C) MAX 1 227
STABILITY	THERMAL STABILITY CONTROL TEMP. 280C 323
	FILTER PRESSURE , DIFFERENTIAL MM. HG MAX 25
	TUBE DEPOSIT RATING (VISUAL) MAX <3
CONTAMINTION	EXISTENT GUM MG/100 ML MAX 7 131 D 361
	WATER REACTION , INTERFACE RATING MAX 16 258 D 1084
	FUEL WHIT STATIC DISSIPATER ADDITIVES MIN 75 D 3648
	FUEL WITHOUT STATIC DISSIPATER ADDITIVES MIN 85

SELLER'S BANKING DETAIL

Bank Name:	UNITED OVERSEAS BANK LIMITED HONG KONG LIMITED
Bank Address	23/FI , 3 Garden Road , Central Hong Kong
Swift Code	UOVCHKHH
Account Name:	GULF KINGDOM PETROLEUM (H.K) CO., LTD
Account Number:	081 - 006-770 - 4
Bank Officer:	Mr. Thom�s So, K.H Director
Tel	(852) 2521 1521 / 2910 8888
Fax	(852) 2810 5506 / 2910 8899
E-mail	Thom�s.sokh@uobgroup.com

Sincerely Yours



GULF KINGDOM PETROLEUM (HONG KONG) CO LTD

Represented By : Mr. Jack Tsang
Position : Senior Sales Manager

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