

Product : **AVIATION KEROSENE JET FUEL COLONIAL GRADE 54.**
Origin : RUSSIAN FEDERATION.
Specification : GOST 10227-86.
Quantity per year : 60,000,000 (SIXTY MILLION) BARRELS.
Delivery in a month : 2,000,000 (TWO MILLION) BARRELS TRIAL SHIPMENT;
MAXIMUM: 5,000,000 (FIVE MILLION) BARRELS.
Destination : FOB PORT ROTTERDAM.
Contract Term : 1 (ONE) YEAR WITH POSSIBLE ROLLS & EXTENSIONS.
Fixed Price : GROSS: US\$36.00 (THIRTY SIX US DOLLARS) PER BARREL;
NET: US\$32.00 (THIRTY TWO US DOLLARS) PER BARREL.
Split of Commission : 50% BUYER'S SIDE AND 50% SELLER'S SIDE (CLOSED).
Payment : MT103-TT.

STANDARD WORKING PROCEDURE (CANNOT OF CHANGE):

1. Buyer issue ICPO containing the Seller's working procedure with banking details and scanned copy of Buyer's passport along with TSA.
2. Seller issues the commercial invoice of the product in tanks at the port; Buyer and Buyer's logistic sign and return back the commercial invoice to the Seller.
3. Seller issue to the Buyer PPOP listed below:
 - a. GPS Coordinate-Tank Storage Receipt (TSR);
 - b. Injection Report;
 - c. Unconditional Dip Test Authorization letter (DTA);
 - d. Authorization to Sell;
 - e. Fresh Update SGS Report;
 - f. Authorization to Verify the Product in the Seller's Tank (ATV).
4. Buyer inspects by SGS on Buyer's expenses and sends TSR to the Seller.
5. Seller issues the following document to all intermediaries involved in the Transaction and Buyer: ... Endorsed NCNDA/IMFPA.
6. Upon successful Dip Test in tanks, the product will immediately be injected into Buyer's tanks. The Buyer makes Payment for the product via MT103 and the Seller Transfers Title Ownership to the Buyer.