

PET COKE (Russian Origin)

Offer Valid: March 30, 2018

FULL CORPORATE OFFER

We, on behalf of Seller, with full corporate and legal responsibility, under penalty of perjury confirm that we are ready, willing and able to supply the following petroleum product.

Commodity:	PETCOKE
Quantity:	50.000 MT – 500,000 MT
Origin:	Russian Federation
Specification:	Export Standard
Loading Port:	Primorsk – Ust – Luga
Destination:	ASWP
Injection Time:	2 – 3 days
Shipment Time:	12 – 25 days
Shipment:	Will be advised
Inspection:	SGS or Equivalent
Payment Terms:	Standby Letter of Credit (SBLC) via swift MT760
Price CIF:	ASWP: Gross US \$80 / US \$70 Net per MT
Commission:	US \$10: Seller side US\$ 5.00 per MT- CLOSED and US\$ 5.00 per MT Buyer side

B. PROCEDURE FOR PRODUCT:

1. Buyer issues ICPO valid for 5 (five) working days, with Buyer's Corporate Profile & Certificate
2. Seller issues Commercial Invoice (CI) and draft of BG or LC as POF for Buyer to countersign and return.
3. Seller issues POP documents to Buyer:
 - a. Commitment to supply,
 - b. Certificate of Origin,
 - c. Q&Q done by indigenous lab at port of Origin,
 - d. ATS (Authorization To Sell),
 - e. License certificate,
 - f. Statement of availability of product, and
 - g. Notice of Readiness (NOR) to Commence Injection of the Product.
4. Buyer issues Operative POF, LC or BG via MT760 or MT700 to financial company (Fiduciary) bank outside Russia and sends swift copy to Seller.
5. Seller financial company verifies the bank instrument and sponsor Seller to provide the said funds for this project; Seller moves to hire tank at Seller's own cost and injects fuel into the hired tank, and then Seller send to Buyer the following documents.
DTA / ATV/ SGS / Q88 / BL / ETA / TSR to the Buyer and authorizes the Buyer to make the Dip Test in Seller's tanks.
6. Buyer conducts Dip Test of the fuel in secured storage tank by SGS and makes payment of the fuel against Q&Q by the SGS Report to the Seller's bank account.
7. Seller issues title documents to Buyer, and Seller allows Buyer to take over the hired tank storage, or provide their TSR to receive the fuel into their tank or vessel.
8. Commission is paid against IMFPA agreement.

9. Seller opens 2% PB to Buyer to guarantee the whole contract transaction shipment, and Buyer pays on each slot vessel of the cargo of fuel loaded against Q&Q by SGS Report.
10. Buyer will pay 5% to Seller as a penalty if the Buyer fails to perform, and defaults. Seller pays 5% to Buyer as penalty if the Seller fails to perform and defaults.

C. CONTRACT:

1. Buyer issues ICPO with Buyer's Corporate Profile (not required if previously sent).
2. Seller issues their Contract which is open for amendments.
3. Buyer countersigns, seals the Contract and sends via e-mail to Seller.
4. Seller issues proforma invoice and Partial POP documents to Buyer's official email address including:
 - a. Copy of License Certificate,
 - b. Copy of Statement of Availability of the product, and
 - c. Copy of Proforma Invoice.
5. Buyer's bank, within three (3) banking days, sends swift Operative Irrevocable Confirmed Standby Letter of Credit (SBLC) via swift MT760 to Seller's fiduciary company bank outside Russia, payable at sight.
6. Seller sends 2% PB to Buyer for guaranty of monthly shipment, loads and issues full POP and shipping documents including:
 - a. Q88,
 - b. SGS report certificate,
 - c. Bill of Lading, and
 - d. Test report to Buyer/Bank.
7. Ship arrives at port destination and SGS conducts inspection on the goods, and Buyer releases payment to Seller bank after inspection at destination port 100% payable for each shipment within 3 banking days upon the cargo passing inspection and receipt of all relevant payment documents.
8. Commission to all Agents and Mandates paid as per signed IMFPA.